

केनरा बैंक



Canara Bank

Corrigendum-1 to GeM Bid ref no. GEM/2022/B/2782016 dated 25/11/2022 for Supply, Installation, Implementation, Roll Out, Operations and Maintenance of Data Classification Tool for Canara Bank for 5 years:

It is decided to amend the following in respect of the above GeM bid:

a. GeM bid document (Bid End date/ Bid Opening Date, Page no. 1):


Description	Existing details	Amended details
Bid End Date/Time	19-12-2022, 15:00:00	<u>31-12-2022</u> , 15:00:00
Bid opening Date/Time	19-12-2022, 15:30:00	<u>31-12-2022</u> , 15:30:00

Sl. No.	Section/ Annexure/ Appendix of the GeM bid	Clause No.	Existing	Amended
b.	ATC Document	17.Payment Terms	Existing clause	The amended Payment terms are attached as Annexure-1 to this corrigendum.

All the other instructions and terms & conditions of the above GeM bid shall remain unchanged.

Please take note of the above amendments while submitting your response to the subject GeM bid.

Date: 15/12/2022
Place: Bengaluru


Deputy General Manager



17. Payment Terms

The following terms of payment shall be applicable to this contract and will be released after execution of Contract Agreement:

17.1 Payment schedule for Required Hardware for Data Classification Tool with required OS, Database License and other Licenses will be as under:

Sl. No.	Payment Stage	% of Payment
1.	Delivery of Required Hardware for Data Classification Tool with required OS, Database License and other Licenses as per clause 12.2.1	50% of the Invoice Value of these Hardware for Data Classification Tool with required OS, Database License and other Licenses
2.	Installation, Configuration, Integration and Commissioning of Hardware Appliance/Items (including OS Database License and other Licenses) as per clause 12.3.1	40% of the Invoice Value of these Hardware for Data Classification Tool with required OS, Database License and other Licenses
3.	After Completion of Warranty Period (i.e. three year). Warranty period will start from the date of acceptance of solution by the Bank.	10% of the Invoice Value of these Hardware for Data Classification Tool with required OS, Database License and other Licenses Or On submission of BG equivalent to warranty payment.
4.	AMC for Required Hardware for Data Classification Tool with required OS, Database License and other Licenses	Quarterly in Arrears.

17.2 Payment schedule for Data Classification Tool will be as under:

Sl. No.	Payment Stage	% of Payment
1.	Delivery of Data Classification Tool as per clause 12.2.2	40% of the Invoice Value of Data Classification Tool.
2.	Installation, Configuration, Integration and Commissioning of Data Classification Tool as per clause 12.3.2	40% of the Invoice Value of Data Classification Tool.
3.	Escrow agreement	10% of the invoice value will be released after signing Escrow Agreement and depositing of source code.
4.	After Completion of Warranty Period (i.e. three year). Warranty period	10% of the Invoice Value of Data Classification Tool

	will start from the date of acceptance of solution by the Bank.	Or On submission of BG equivalent to warranty payment.
5.	ATS for Data Classification Tool	Quarterly in Arrears

17.3 Payment schedule for Implementation will be as under:

Sl. No.	Payment Stage	% of Payment
a.	One time Development, Implementation and Customization Charges	50% on completion of phase-I activity. 50% on completion of phase-II activity.

- 17.4. Payment for onsite resource will be paid monthly in arrears after deducting applicable penalties and Liquidated damages.
- 17.5. Please note that Originals of invoices (plus One Copy) reflecting GST, GSTIN, State Code, HSN Code, State Name, Taxes & Duties, Proof of delivery duly signed by Bank officials of the respective Branch/office and Manufacturer's / Supplier's Warranty Certificate should be submitted while claiming payment in respect of orders placed.
- 17.6. The vendor has to submit installation report/Sign off report duly signed by the Bank officials of the respective Branch/offices in originals while claiming payment. The invoice and installation report should contain the product serial number of the items supplied.
- 17.7. Bank will not pay any amount in advance.
- 17.8. The payments will be released through NEFT / RTGS after deducting the applicable LD/Penalty, TDS if any, centrally by Head Office at Bengaluru and the Selected Bidder has to provide necessary Bank Details like Account No., Bank's Name with Branch, IFSC Code etc.

